Last date of review: July 10, 2024

Note: IIABC reserves the right to amend course outlines as needed without notice.

# **Contractor Business Course (Business course)**

#### **Course Description:**

The Contractor Business Course is designed to equip participants with essential skills and knowledge for effectively managing and growing a successful irrigation contracting business. This one-day course covers critical aspects of business planning, budgeting, bidding, and financial management.

# **Learning Outcomes:**

By the end of this course, participants will be able to:

- 1. Develop budgets that ensure profitability.
- 2. Prepare accurate bids incorporating overhead costs, materials, and labor.
- 3. Understand the fundamentals of business planning and accounting.
- 4. Estimate project costs effectively.
- 5. Evaluate the financial health of their business.

#### **Course Content:**

# 1. Budgeting for Profits

o Techniques for developing budgets that maximize profitability.

# 2. Preparing Proper Bids

 Instruction on creating comprehensive bids including overhead, materials, and labor costs.

# 3. Business Planning Basics

o Fundamentals of creating a business plan to guide growth and operations.

#### 4. Accounting Essentials

o Introduction to basic accounting principles relevant to irrigation contracting businesses.

# 5. Estimating Project Costs

Methods for accurately estimating costs for irrigation projects.

### 6. Evaluating Business Health

Tools and techniques for assessing the financial health and performance of your business.

**Course Fees** (Course fee is subject to change at any time):

- **Non-Members:** \$600 + GST
- **Members:** \$500 + GST
- Course Retake Fee: 70% of the respective fee you paid before when you took the course.
- **Subsidies:** The Okanagan Basin Water Board (OBWB) is generously offering \$100 course subsidies to Okanagan residents and companies working on irrigation systems in the Okanagan.

**Prerequisite:** No prerequisites are required to enroll in this course. This course is a prerequisite for the - Certified Irrigation Contractor (CIC) Certification.

#### **Course Schedule:**

- **Spring Term:** February to April, annually (offered online only, based on demand)
- Winter Term: November or December, annually during the annual conference (In-person only, offered based on demand)

#### **Instructional Time:**

The course includes 8 hours of instructional time, with breaks. Attendance is mandatory to be eligible to write the exam (optional). You cannot challenge the exam without attending the full instructional time.

#### **Course Materials:**

- **In-person Courses:** Materials are provided on the first day of the course.
- Online Courses: Materials are mailed to your address or securely emailed to your email address.

#### **Exam Fee:**

- **Members:** \$200 + GST (additional to course fee)
- **Non-members:** Not eligible to take exam.

# **Exam Information (exam is optional for this course):**

- **Format:** The exam is completed as a take-home exam and consisting of problem solving questions.
- Passing Percentage: 75%
- **Proctoring:** Exam does not need to be proctored and is emailed to you at the end of the instructional time.
- Delivery Options:
  - o In-person course: Not available.
  - Online course: Exam does not need to be proctored and is emailed to you at the end of the instructional time.
- **Eligibility:** Only IIABC members can write the exam.
- **Re-write Fee:** \$150 + GST.

Upon passing the exam, a certificate will be emailed to you. To maintain your certification, an annual active certification fee (ACF) of \$25 is required, and only members in good standing names will be listed on our IIABC website under certified professional's directory.

For more information, please contact us at <a href="mailto:iiabc@irrigationbc.com">iiabc@irrigationbc.com</a>.

Approved by: IIABC Certification Board and Chair - Certification Board